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Message Text

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PAGE 01 BLANTY 00487 120846Z

21
ACTION EB-11

INFO OCT-01 AF-10 ISO-00 AID-20 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 NSC-07 SS-20 STR-08

CEA-02 DODE-00 PM-07 H-03 L-03 PA-04 PRS-01 USIA-15

TAR-02 FTC-01 INT-08 DRC-01 /169 W
---------- 054957
R 120820Z APR 74
FM AMEMBASSY BLANTYRE
TO SECSTATE WASHDC 6967

UNCLAS BLANTYRE 487

E. O. 11652: N/A
TAGS: EIND, EFIN, MI
SUBJ: FOREIGN INVESTMENT CLIMATE AND STATISTICS

REF: (A) STATE 53993 (B) BLANTYRE A-31 APRIL 24, 1973

1. NARRATIVE STATEMENT SUBMITTED WITH REF B MAY CONTINUE TO BE USED WITH FOLLOWING CHANGES:

A. IN SECTION TITLED GENERAL INVESTMENT CONDITIONS INSERT NEW PARA: "INVESTMENT OF $34.8 MILLION WAS AUTHORIZED IN SEVENTEEN NEW ENTERPRISES IN 1973 FOR THE HIGHEST TOTAL OF THE LAST THREE YEARS. 3/4 OF THIS INVESTMENT IS DOMESTIC-SOURCE AND 1/4 IS FROM FOREIGN SOURCES."

B. IN SECTION TITLED RISK TO INVESTMENT SECOND SENTENCE SHOULD BE CHANGED TO READ: "THOUGH THESE ACTS HAVE BEEN INVOKED ON A FEW OCCASIONS AGAINST ASIAN TRADERS AND EXPATRIATE-OWNED BUSINESS IDENTIFIED AS COLONIAL IN ATTITUDE, THE OUTLOOK FOR NEW INVESTMENT INITIATED WITHIN PRESENT MALAWI GROUND RULES IS CONSIDERED STABLE."

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C. IN SECTION TITLED OPIC STATUS ADD NEW SENTENCE: "AN

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INVESTMENT GUARANTEE AGREEMENT BETWEEN THE UNITED STATES AND
MALAWI HAS BEEN IN EFFECT SINCE 1967."

2. INVESTMENT DATA BASED ON INDUSTRY ESTIMATES:

A. U.S. DIRECT INVESTMENT TOTALS $4.5 MILLION; $2.3 MILLION
IN PETROLEUM DISTRIBUTION AND $2.2 IN MANUFACTURING OF
TOBACCO AND COSMENTICS.

B. EMBASSY STILL ATTEMPTING OBTAIN RELIABLE FIGURES ON TOTAL
FOREIGN DIRECT INVESTMENTS IN MALAWI; WILL FORWARD ASAP.

C. NO KNOWN DIRECT INVESTMENT IN U.S.
FARBER

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Disposition Event:
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